

**SINGLE BUSINESS TAX
INVESTMENT TAX CREDIT**This form is issued under authority of P.A. 228 of 1975.
See instruction booklet for filing guidelines.**C-8000ITC
2000**

1 Name

2 Federal Employer ID No. (FEIN) or TR No.

PART 1 - CAPITAL INVESTMENTS

Read the instructions to be sure you are eligible to claim this credit.

3. Enter all eligible depreciable tangible assets **located in Michigan** that were acquired during the tax year.

a Description	b Location	c Date Acquired	d Cost Paid or Accrued During Tax Year

4. Total column 3d ▶ 4.00

5. Enter all eligible depreciable tangible assets purchased or acquired for use outside of Michigan in a tax year beginning after December 31, 1996 that were **transferred into Michigan** during the tax year.

a Description	b Location	c Date Physically Located in Michigan	d Federal Adjusted Basis as of Date Moved

6. Total column 5d ▶ 6.00

7. Enter all depreciable **mobile tangible assets** that were acquired during the tax year.

a Description	b Location	c Date Acquired	d Cost Paid or Accrued During Tax Year

8. Total column 7d ▶ 8.00

9. **Apportioned Mobile Tangible Assets.** If you are subject to apportionment, multiply line 8 by the percentage from C-8000H, line 16 or 19 (whichever applies) 9.0010. **Total Capital Investments.** Add lines 4, 6 and 8 or lines 4, 6 and 9 (whichever applies) ▶ 10.0011. Enter the total cost paid or accrued of all depreciable real and personal property located **everywhere** that was acquired during the tax year. (Authorized under MCL 208.80(3)) ▶ 11.00
(This figure is for statistical purposes and should **not** be used in any calculation.)**GO TO PAGE 2**

PART 2 - RECAPTURE OF CAPITAL INVESTMENTS

12. Enter all depreciable tangible assets **located in Michigan** that were acquired or moved into Michigan after acquisition in a tax year beginning after December 31, 1999 and were sold or otherwise disposed of during the tax year.

a Description	b Location	c Date Acquired	d Date Sold	e Gross Sales Price	f Gain or (Loss)

13. Total columns 12e and 12f* 13. ▶

14. **Adjusted Proceeds.** If line 13f is a gain, subtract it from 13e. If line 13f is a loss, add it to 13e 14. .00

If taxable in another state, complete lines 15 and 16; otherwise, go to line 17.

15. Apportioned gains or (losses). Multiply line 13f by the percentage from C-8000H, line 16 or line 19, whichever applies 15. .00

16. **Apportioned Adjusted Proceeds.** If line 15 is a gain, subtract it from 13e. If line 15 is a loss, add it to 13e 16. .00

17. Enter all depreciable **mobile tangible assets** that were acquired in a tax year beginning after December 31, 1999 and were sold or otherwise disposed of during the tax year.

a Description	b Location	c Date Acquired	d Date Sold	e Gross Sales Price	f Gain or (Loss)

18. Total columns 17e and 17f* 18. ▶

19. **Adjusted Proceeds.** If line 18f is a gain, subtract it from 18e. If line 18f is a loss, add it to 18e 19. .00

If taxable in another state, complete line 20; otherwise, go to line 21.

20. **Apportioned Adjusted Proceeds.** Multiply line 19 by the percentage from C-8000H, line 16 or 19 20. .00

21. Enter all depreciable tangible assets other than mobile property acquired in tax years beginning after December 31, 1996 that were eligible for the Investment Tax Credit in tax years beginning after December 31, 1999 and were **transferred outside Michigan** during the tax year.

a Description	b Location	c Date Acquired	d Date Transferred	e Adjusted Federal Basis

22. Total column 21e ▶ 22. .00

23. **TOTAL RECAPTURE of Capital Investments.** Add lines 14, 19 and 22 OR lines 16, 20 and 22, whichever apply ▶ 23. .00

(*Note: A loss on line 13 or 18 column f will increase the recapture.)

PART 3

24. **Net Capital Investment.** Subtract line 23 from line 10 24. .00

PART 4 - CALCULATION OF INVESTMENT TAX CREDIT

25. Divide the current tax rate of _____ % by 2.3% (.023) 25. _____

26. Multiply line 25 by appropriate adjusted gross receipts percentage from table in the inst. 26. _____

27. **INVESTMENT TAX CREDIT.** Multiply line 26 by line 24 (If line 27 is negative, do not complete Part 5.) ▶ 27. .00

PART 5 - REDUCTION TO INVESTMENT TAX CREDIT

28. Divide current tax rate of _____ % by line 26 28. _____

29. Multiply line 28 by _____ % (from C-8000S, line 6) 29. _____

30. Reduction. Multiply line 29 by line 27 30. .00

(If line 30 is greater than line 27, you are not eligible for this credit. Enter 0 on line 31.)

31. **REDUCED INVESTMENT TAX CREDIT.** Subtract line 30 from line 27 ▶ 31. .00

PART 6 - DETERMINING TAX LIABILITY

32. Enter the amount from C-8000, line 43, Tax Before All Credits 32. .00

33. Enter either line 27, Investment Tax Credit OR

line 31, Reduced Investment Tax Credit, whichever applies 33. .00

34. Enter any credit carryforward from previous year(s) ▶ 34. //

35. Total credit to be applied to tax liability. Add lines 33 and 34 35. .00

Note: A negative amount on line 35 will increase your tax liability.

36. Enter the amount from line 32 or 35 whichever is smaller 36. .00

37. **TAX LIABILITY.** Subtract (if negative add) line 36 from line 32 and carry to C-8000, line 44 37. .00

38. Credit Carryforward. If line 35 is greater than line 32, enter the difference ▶ 38. .00